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Laakirchen, July 14, 2007

Ad hoc: Miba AG's Management Board adopts share buyback program

The General Meeting of Shareholders of Miba Aktiengesellschaft of July 6, 2007 adopted a resolution to authorize the Management Board in accordance with Article 65, paragraph 1, line 8 and paragraphs 1a and 1b of the *AktG* (Austrian Companies Act) to acquire own shares (category "B" preferred shares) up to a maximum of 10% of the share capital of the company for a period of 18 months from the day said resolution was adopted, with the lowest nominal value to be paid for the buyback amounting to EUR 80.00 and the highest amounting to EUR 180.00, and to lay down the buyback conditions, provided that the Management Board publishes each of its resolutions as well as the respective buyback programs including their duration in accordance with the legal requirements. The authorization can be exercised entirely or in part as well as in several partial amounts and while pursuing one or several purposes by the company or for a third party on behalf of the company. Trading in own shares as the purpose of acquisition is excluded.

Furthermore, the Management Board was authorized to sell own shares (category "B" preferred shares) acquired on the basis of the above-mentioned resolution for the purpose of issuing the shares in return for the acquisition of companies, operations, independent divisions of enterprises or participations in one or more companies within or outside Austria in other ways than via stock markets or public offerings excluding the subscription right of the shareholders for a period of 5 years from the day the resolution was adopted, provided that the Supervisory Board gives its approval.

On July 14, 2007 the Management Board of Miba Aktiengesellschaft adopted the resolution to exercise its authorization to buy back own shares.

Details of the share buyback program:

Duration: July 23, 2007 to July 31, 2008
Class of shares: category "B" preferred shares
Intended volume: up to 15,000 category "B" preferred shares (up to approximately 1.15% of the share capital)
Acquisition price: between EUR 80.00 and EUR 180.00
Acquisition method: via the stock market
Intended purpose of the acquisition: The buyback is carried out for any permitted purpose, in particular to use own shares for the purpose of issuing shares in return for the acquisition of companies, operations, independent divisions of enterprises or participations in one or more companies within or outside Austria.

Any modifications and any transactions performed in the context of the share buyback program will be published on the website of Miba Aktiengesellschaft under www.miba.com in accordance with Articles 6 and 7 of the Veröffentlichungsverordnung (Austrian Publication Regulation).

The Miba Group

Based in Laakirchen/Upper Austria, Miba is a strategic partner and supplier to the international engine and automotive industry. Sintered components, engine bearings and friction materials for motor vehicles, railways, ships, aircraft and power stations are produced at twelve sites worldwide. Miba products make vehicles more powerful, safer, and eco-friendlier. Miba employs some 2,850 people with about half at its local plants in Laakirchen, Vorchdorf and Roitham. It reported sales of EUR 366.5 million with EBIT of EUR 22.2 million for fiscal 2006-07.

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