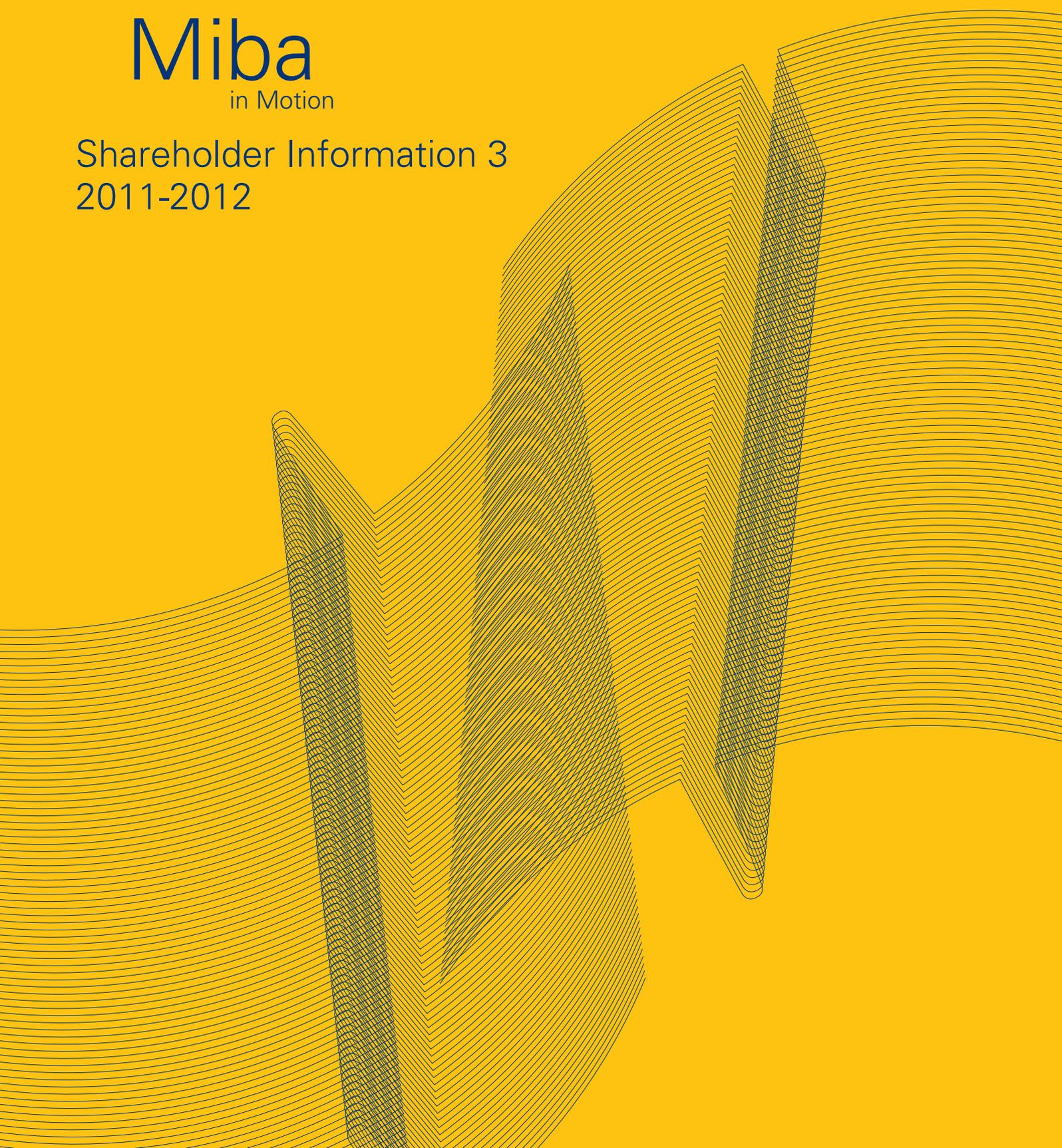




Miba  
in Motion

Shareholder Information 3  
2011-2012



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# Financial Report on the First Three Quarters of 2011-2012

## General Economic Setting

The third quarter was characterized by an elevated level of uncertainty on the global markets. Growth projections for 2011 and 2012 have been adjusted substantially downward. Not surprisingly, the International Monetary Fund (IMF) put the headline "Slowing Growth, Rising Risks" in its World Economic Update of September 2011. The IMF reduced its growth projections for both 2011 and 2012 from 4.3 percent and 4.5 percent, respectively, to 4.0 percent per year. According to the IMF, growth in industrialized nations is forecast to reach 1.6 percent (2011) and 1.9 percent (2012). By contrast, emerging nations should experience economic expansion at rates of 6.4 percent in 2011 and 6.1 percent in 2012.

## Sales and Performance Analysis

In the first three quarters of the business year, Miba benefitted from consistently strong demand in all divisions. The momentum of the first six months continued unabated in the third quarter. Miba generated third quarter sales of EUR 148.4 million, which corresponds to a rise of 34.2 percent over the third quarter of the prior year. Sales of EUR 429.7 million in the reporting period (February 1 to October 31, 2011) substantially outpaced the comparison period of the preceding year, by 37 percent. Thus, Miba Group's total sales revenue in the first nine months of the current business year nearly reached the same level as the ent-

ire past business year 2010-2011, which equaled EUR 437.2 million.

Of the growth of 37 percentage points in the first three quarters, 22.3 percentage points are directly related to organic growth, and 16.2 percentage points reflect acquisitions; at the same time, the effects of foreign currency diminished the gain in sales revenue by 1.6 percentage points. All divisions contributed to Miba's growth: The Sinter (+22.8 percent) and Bearing (+22.3 percent) segments achieved their growth entirely from organic growth, whereas growth in the Friction (+64 percent) and New Technologies (+172.2 percent) segments was also substantially based on acquisitions.

In the third quarter, Miba achieved earnings before interest and taxes (EBIT) of EUR 21.7 million, which corresponds to an increase of 64.4 percent compared to the third quarter of the prior year. After the first three quarters, earnings before interest and taxes (EBIT) of EUR 50.2 million soared by 22.1 percent over the comparison period of the prior year. The EBIT margin declined by 1.4 percentage points over the same period in the previous year and totaled 11.7 percent.

The EBIT margin for the third quarter equaled 14.6 percent and thus 2.7 percentage points more than the third quarter of the prior year. The marked improvement to the quality of earnings in the third quarter can be attributed primarily to the measures introduced in the past months for reducing capacity bottlenecks.

## Sales Growth per Segment

	TEUR	Sinter	Bearing	Friction	New Technologies	Other	Con- solidation	Group
Sales revenues Q1-Q3 2011-12		156,624	142,391	88,576	41,877	17,207	-17,023	429,653
Sales revenues Q1-Q3 2010-11		127,548	116,389	54,019	15,386	15,104	-14,747	313,699
<b>Sales Growth (%)</b>		<b>22.8%</b>	<b>22.3%</b>	<b>64.0%</b>	<b>172.2%</b>	<b>13.9%</b>		<b>37.0%</b>

## Financial Position

In the first three quarters, the balance sheet total rose by EUR 71.2 million compared to the balance sheet date of January 31, 2011; as of October 31, 2011, it equaled EUR 523.9 million. This expansion is essentially attributed to the volume-related gain in current assets (inventories as well as accounts receivable and other receivables), and the addition of fixed assets through completed acquisitions.

The sharp rise in sales during the reporting period led to a EUR 37.9 million rise in working capital (inventories, accounts receivable and other receivables, accounts payable and other payables).

The funds disbursed from all investment activity cash flows collectively (property, plant and equipment, financial investments and equity investments) amounted to EUR 52.9 million (previous year: EUR 49.6 million). In the first three quarters, Miba invested EUR 34.4 million in the expansion of production capacities in all divisions (previous year: EUR 22.1 million). The EUR 33.8 million used to finance these investments were drawn almost entirely from cash flow from operations (previous year: EUR 66.9 million). The reduction in cash flow, when compared to the previous year, was due in part to the build-up of working capital discussed above.

Equity investments specifically include the acquisition payments in the Friction and New Technologies divisions (EBG-DAU companies) and the acquisition of minority shareholdings in Maxtech Sintered Product Pvt. Ltd. in Pune, India, in the Sinter division.

Group equity as of October 31, 2011, equaled EUR 275.5 million (January 31, 2011: EUR 248.5 million). The change primarily includes earnings after taxes for the reporting period, less the dividend distribution approved at the Annual General Meeting on July 1, 2011. The equity ratio on October 31, 2011, thus equals 52.6 percent. These solid equity figures, in combination with a robust financing structure, ensure the financial autonomy and independence of the Miba Group.

Net debt (cash and cash equivalents minus current and non-current interest-bearing liabilities) equaled EUR 12.7 million on October 31, 2011 (previous year: net cash EUR 21.4 million). Compared to the balance sheet date, cash and cash equivalents were reduced by EUR 18.3 million; this is basically attributed to the buildup of working capital.

## Level of Orders

By October 31, 2011, the level of orders once again reached a record peak of EUR 283.4 million, and substantially exceeded the value from the preceding business year by EUR 114.7 million (previous year: EUR 168.7 million). Still, only a slight rise in the level of orders was reported for the most recent reporting month.

## Employees

As of the reporting date of October 31, 2011, employee headcount for the Miba Group worldwide was 3,855 employees.

## Segment Reporting

TEUR	Sinter		Bearing		Friction	
	Q1-Q3 2011-12	Q1-Q3 2010-11	Q1-Q3 2011-12	Q1-Q3 2010-11	Q1-Q3 2011-12	Q1-Q3 2010-11
Sales revenues	156,624	127,548	142,391	116,389	88,576	54,019
Thereof intercompany sales	577	582	446	171	657	749
External sales	156,047	126,966	141,945	116,218	87,919	53,271
EBITDA	27,522	27,012	35,415	23,913	5,342	7,599
EBIT	18,066	18,025	28,309	17,387	357	4,150
Investments (excluding financial investments)	18,001	8,446	5,865	4,090	2,400	8,934
Employees (as of the reporting date)	1,431	1,219	1,162	1,008	901	605

This represents an increase of 22.5 percent, or 707 employees in comparison with the previous year (3,148 employees). The increase occurred primarily at Miba's Austrian and Slovakian sites.

Miba has been a reliable provider of apprenticeship training for decades now. By investing in the qualified specialists of tomorrow, the Company will be able to draw junior staff from within its own ranks. As of October 31, 2011, 154 apprentices were being trained in the Miba Group (149 in the previous year). Currently, 124 apprentices are being trained at Austrian and 30 apprentices at Slovakian sites.

### Other Events

On August 1, 2011, Miba Energy Holding LLC, McConnelsville, Ohio, USA, purchased a 100 percent share in Dau Thermal Solutions, Inc., Middletown, Pennsylvania, USA, which subsequently was renamed Dau Thermal Solutions North America, Inc.

### Division information

New Technologies		Other		Consolidation		Group	
Q1-Q3 2011-12	Q1-Q3 2010-11	Q1-Q3 2011-12	Q1-Q3 2010-11	Q1-Q3 2011-12	Q1-Q3 2010-11	Q1-Q3 2011-12	Q1-Q3 2010-11
41,877	15,386	17,207	15,104	-17,023	-14,747	429,653	313,699
4,711	4,056	10,631	9,190	-17,023	-14,747	0	0
37,166	11,330	6,576	5,914	0	0	429,653	313,699
6,664	2,101	712	3,208	-500	-1,329	75,154	62,504
4,068	622	-389	788	-208	149	50,203	41,121
919	101	4,678	605	2,559	-91	34,423	22,085
188	159	173	157	0	0	3,855	3,148

### Segment Reporting

#### Miba Sinter Group

Sales during the reporting period totaled EUR 156.6 million, a 22.8 percent advance over last year's reporting period. The investment measures already introduced early on in the first six months demonstrated their positive impact in the third quarter. Following an earnings situation that was made somewhat volatile by the powerful growth in the first six months, the Sinter division has already reached last year's EBIT now, thanks to a very strong third quarter performance. All companies in the Sinter Group delivered a contribution to the markedly improved quality of earnings.

In 2011, Miba celebrated the 20th anniversary of Miba Sinter Slovakia. Currently more than 600 employees work at the Dolný Kubín site, which added approximately 19 percent to Miba Sinter Group's earnings.

Miba Sinter Austria and the Johannes Kepler University of Linz were nominated for Austria's national award for e-mobility by the Austrian Federal Ministry for Transport, Innovation and Technology in November. The project team deployed a specialized sintered material (soft magnetic composites) for the production of a claw-pole alternator. This feature helped make the new e-machine about 30 percent lighter than conventional electric motors of the same capacity.

#### Miba Bearing Group

Miba Bearing Group sales for the reporting period totaled EUR 142.4 million, a 22.3 percent increase from the same period the previous year. With earnings before interest and taxes (EBIT) of EUR 28.3 million in the current reporting period (a EUR 10.9 million increase over the same period last year), this division made the biggest contribution to Miba's consolidated EBIT.

In October, Miba celebrated the 10th anniversary of Miba Bearings US in McConnellsville, Ohio, USA. A new production line for high-performance truck bearings went into serial production just beforehand. This expansion represents Miba's response to its customers' demand in the North American market.

### Miba Friction Group

The Friction Group's sales during the first three quarters reached EUR 88.6 million, or 64 percent higher than the same period in the previous year; of this figure, acquisitions contributed approximately EUR 20.4 million to the growth in sales.

The focus of Miba Friction Group continues to be on the integration of a former competitor's friction lining business. Since October 2011, Miba relocated all systems and equipment of Miba Friction Group in Vrable, Slovakia, and Roitham, Austria, and took over all customer relationships. Miba is now completely self-sufficient in this integration.

The Friction Group purchased a production facility in India in January 2011. Miba Drivetec India delivered quite encouraging

progress in the first three quarters and contributed substantially to the tremendous growth of Miba Friction Group.

### New Technologies Group

Sales of New Technologies Group in the reporting period equaled EUR 41.9 million, thereby adding 9.7 percent to consolidated sales and EUR 4.1 million to consolidated earnings before interest and taxes (EBIT).

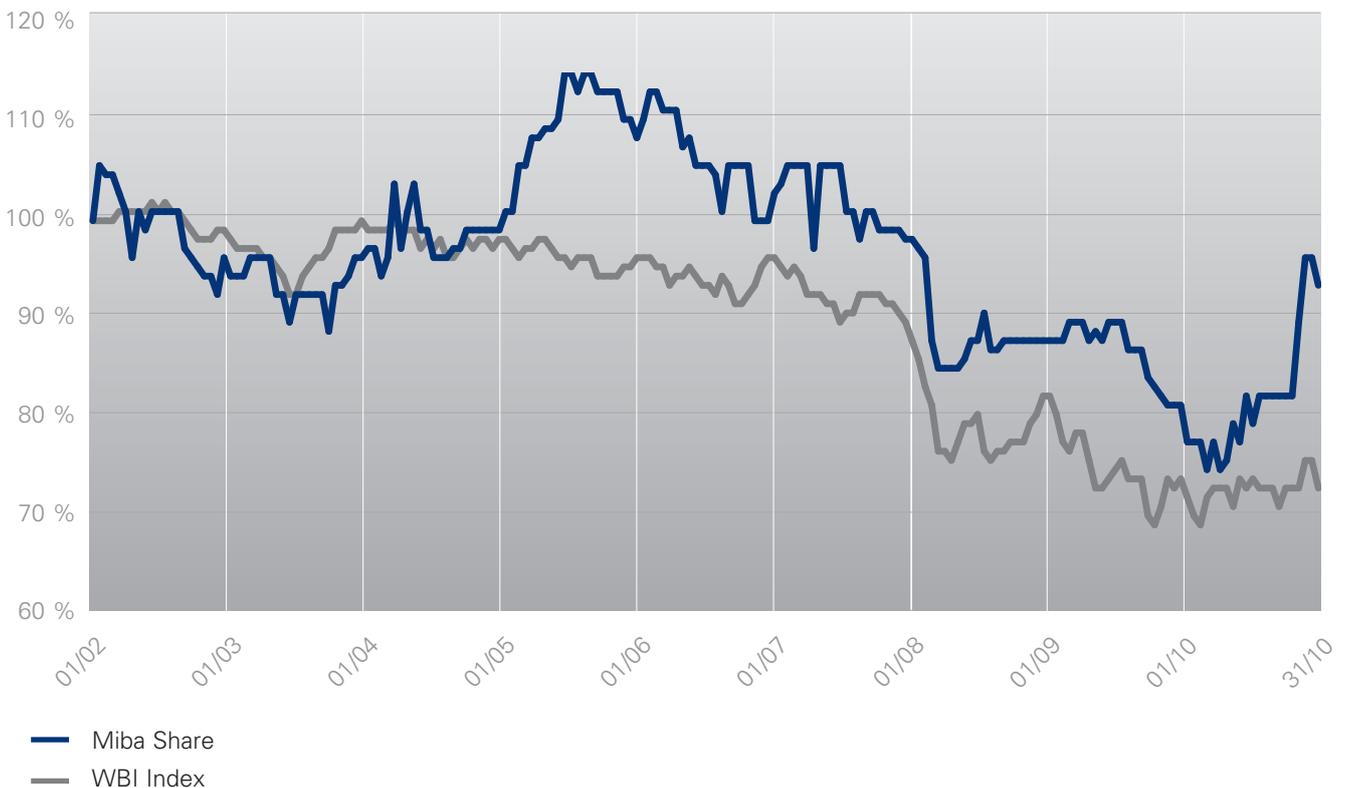
A new 1,500 m<sup>2</sup> production hall was inaugurated at the Dau site in Ligist, Austria. This space expansion means that work processes could be organized better and production methods optimized.

### Significant risks and uncertainties

During the first three quarters of the current business year, there were no major changes in the risk categories listed in the 2010-2011 Annual Report. For further information, please refer to the risk report in the 2010-2011 Annual Report.

### Development of the Miba Share February 1, 2011 until October 31, 2011

Quotation as of February 1, 2011 = 100 %



## Outlook

Further volatility in the sales and finance markets as well as an attenuation of global growth in the fourth quarter are to be anticipated. Nonetheless, Miba is expecting moderate organic growth.

Miba will continue its investment strategy in the area of research and development, the expansion of its global network and targeted expansions of capacity. The key competitive advantages remain product and technology leadership, a highly qualified team and a continuously growing international presence, particularly in growth markets like China, India and Brazil.

## The Miba Share

The Group did not buy back any of its own stock during the reporting period. Thus, as of the October 31, 2011, reporting date, Miba AG held 66,381 treasury shares. This represents about 5.1 percent of share capital.

By resolution of the Management Board of Miba AG dated October 14, 2011, a new share buyback program was started for up to 30,000 preferred shares (Issue B). Detailed information on the share buyback program can be found at [www.miba.com](http://www.miba.com).

## Statement of the Management Board

We hereby confirm that the condensed Interim Consolidated Financial Statements of Miba Aktiengesellschaft dated October 31, 2011, prepared in accordance with authoritative accounting standards – namely, the IFRS – as applicable in the European Union, provide a true and fair view of the Group's assets, financial position and performance and that the Consolidated Management Report of Miba Aktiengesellschaft dated October 31, 2011, provides a true and fair view of the Group's assets, financial position and performance regarding significant events during the first nine months of the current business year and their effects on the condensed Consolidated Financial Statements, regarding important risks and uncertainties in the remaining three months of the business year as well as regarding significant business relations with related parties, which are subject to disclosure.

The present interim financial report for the first nine months of the business year was neither audited nor reviewed by an auditor.

Laakirchen, December 2011

The Management Board of Miba Aktiengesellschaft

DI DDr. h. c. Peter Mitterbauer (Chairman)  
Dr.-Ing. Norbert Schrüfer  
Dr. Wolfgang Litzlbauer  
Dr.-Ing. Harald Neubert  
DI Franz Peter Mitterbauer, MBA

## Consolidated Balance Sheet

TEUR	10/31/2011	1/31/2011	10/31/2010
<b>Assets</b>			
<b>A. Non-current assets</b>			
Intangible assets	59,235	46,111	36,877
Property, plant and equipment	178,138	159,110	151,633
Investments in associated companies	12,328	8,543	8,093
Other financial investments	5,172	4,536	4,443
Deferred tax assets	4,051	3,524	6,179
	<b>258,924</b>	<b>221,825</b>	<b>207,225</b>
<b>B. Current assets</b>			
Inventories	96,015	66,869	63,511
Trade and other receivables	120,491	97,237	91,130
Cash and cash equivalents	48,428	66,691	70,800
	<b>264,934</b>	<b>230,798</b>	<b>225,441</b>
	<b>523,858</b>	<b>452,622</b>	<b>432,666</b>
<b>Equity and liabilities</b>			
<b>A. Group equity</b>			
Share capital	9,500	9,500	9,500
Capital reserves	18,089	18,089	18,089
Retained earnings	253,053	227,776	213,738
Treasury stock	-8,074	-8,074	-8,074
Non-controlling interests	2,886	1,161	5,705
	<b>275,453</b>	<b>248,452</b>	<b>238,958</b>
<b>B. Non-current liabilities</b>			
Provisions for severance payments and pensions	18,064	17,223	16,268
Provision for deferred taxes	7,686	6,977	433
Interest-bearing liabilities	49,927	43,954	38,339
Other non-current liabilities	27,107	19,884	17,229
	<b>102,784</b>	<b>88,038</b>	<b>72,269</b>
<b>C. Current liabilities</b>			
Current provisions	36,195	26,534	31,839
Provision for taxes	15,261	12,751	16,466
Trade payables	58,112	44,852	42,197
Current portion of interestbearing liabilities	11,204	7,397	11,074
Other current liabilities	24,848	19,686	19,863
Income tax liabilities	0	4,911	0
	<b>145,621</b>	<b>116,132</b>	<b>121,439</b>
	<b>523,858</b>	<b>452,622</b>	<b>432,666</b>

The use of automatic data processing can lead to rounding differences.

## Consolidated Income Statement

TEUR	Q3 2011-12	Q3 2010-11	Q1-Q3 2011-12	Q1-Q3 2010-11
Sales revenues	148,382	110,564	429,653	313,699
Changes in inventory of finished goods and work in progress	3,758	3,560	14,463	8,194
Internally produced and capitalized assets	3,502	1,272	6,738	3,057
<b>Operating result</b>	<b>155,642</b>	<b>115,395</b>	<b>450,854</b>	<b>324,950</b>
Other operating income	3,940	324	10,127	9,767
Cost of materials and other purchased manufacturing services	-73,125	-44,753	-208,518	-129,343
Personnel costs	-38,720	-32,481	-117,375	-95,369
Other operating expenses	-17,609	-17,529	-59,934	-47,502
<b>Earnings before interest, taxes, depreciation and amortization (EBITDA)</b>	<b>30,127</b>	<b>20,956</b>	<b>75,154</b>	<b>62,504</b>
Depreciation and amortization	-8,436	-7,766	-24,951	-21,383
<b>Earnings before interest and taxes (EBIT)</b>	<b>21,691</b>	<b>13,190</b>	<b>50,203</b>	<b>41,121</b>
Income and losses from investments in associated companies	954	366	1,509	1,178
Net interest income	-1,130	-434	-1,575	-1,238
Other financial result	-1,558	30	-1,581	-378
<b>Financial result</b>	<b>-1,734</b>	<b>-38</b>	<b>-1,648</b>	<b>-438</b>
<b>Earnings before taxes (EBT)</b>	<b>19,957</b>	<b>13,152</b>	<b>48,555</b>	<b>40,683</b>
Income taxes	-5,658	-3,773	-13,113	-9,271
<b>Earnings after taxes</b>	<b>14,299</b>	<b>9,379</b>	<b>35,443</b>	<b>31,413</b>
Attributable to non-controlling interests	539	-256	1,692	-169
Attributable to parent company shareholders	13,761	9,635	33,750	31,582
Weighted average number of shares issued (shares)	1,233,619	1,233,619	1,233,619	1,233,690
Earnings per share in EUR	11.15	7.81	27.36	25.60
Diluted earnings per share in EUR = undiluted earnings per share in EUR	11.15	7.81	27.36	25.60

## Statement of Comprehensive Income

TEUR	Q1-Q3 2011-12	Q1-Q3 2010-11
<b>Earnings after taxes (EAT)</b>	<b>35,443</b>	<b>31,413</b>
Unrealized gains (+) or losses (-) from foreign currency translation	76	-1,671
Cash flow hedge	84	0
<b>Total other earnings</b>	<b>161</b>	<b>-1,671</b>
<b>Total of all recognized income and expenses</b>	<b>35,603</b>	<b>29,742</b>
Attributable to		
Shareholders of Miba Aktiengesellschaft only	<b>33,912</b>	<b>29,911</b>
Non-controlling interests only	1,692	-169

## Statement of Changes in Group Equity

TEUR	Share capital	Capital reserves	Treasury stock	Currency translation differences	Retained earnings	Shares held by Miba AG Shareholders	Non- controlling interests	Total
<b>As of February 1, 2010</b>	<b>9,500</b>	<b>18,089</b>	<b>-8,060</b>	<b>-9,355</b>	<b>196,264</b>	<b>206,438</b>	<b>347</b>	<b>206,787</b>
Total comprehensive income	0	0	0	-1,671	31,582	29,911	-169	29,741
Dividend payments	0	0	0	0	-3,084	-3,084	0	-3,084
Changes in treasury stock	0	0	-14	0	0	-14	0	-14
Changes in non-controlling interests	0	0	0	0	0	0	5,527	5,527
<b>As of October 31, 2010</b>	<b>9,500</b>	<b>18,089</b>	<b>-8,074</b>	<b>-11,027</b>	<b>224,762</b>	<b>233,251</b>	<b>5,705</b>	<b>238,957</b>
<b>As of February 1, 2011</b>	<b>9,500</b>	<b>18,089</b>	<b>-8,074</b>	<b>-7,208</b>	<b>234,984</b>	<b>247,291</b>	<b>1,161</b>	<b>248,452</b>
Total comprehensive income	0	0	0	77	33,835	33,912	1,692	35,603
Dividend payments	0	0	0	0	-8,635	-8,635	0	-8,635
Changes in non-controlling interests	0	0	0	0	0	0	1,208	1,208
Changes in non-controlling interests per IAS 32	0	0	0	0	0	0	-1,175	-1,175
<b>As of October 31, 2011</b>	<b>9,500</b>	<b>18,089</b>	<b>-8,074</b>	<b>-7,131</b>	<b>260,184</b>	<b>272,567</b>	<b>2,886</b>	<b>275,453</b>

## Consolidated Cash Flow Statement

TEUR	Q1-Q3 2011-12	Q1-Q3 2010-11
Consolidated cash flow from operating activities	33,794	66,878
Consolidated cash flow from investment activities	-52,927	-49,568
Consolidated cash flow from financing activities	1,374	2,591
<b>Changes in cash and cash equivalents and marketable securities</b>	<b>-17,759</b>	<b>19,901</b>
Opening balance of cash and cash equivalents	66,691	50,814
Currency translation differences due to changes in exchange rates	-504	85
<b>Closing balance of cash and cash equivalents</b>	<b>48,428</b>	<b>70,800</b>

# Notes to the Interim Consolidated Financial Statements as of October 31, 2011

## Information on the Group

Miba Aktiengesellschaft is an Austria-based Group with international operations. The focus of the Group's core business is on the engine bearings, sintered components, friction materials and passive electronic components product segments. The Group's head office is located at Dr.-Mitterbauer-Str. 3, 4663 Laakirchen, Austria. The Company is registered under Record No. FN 107386 x at the local Austrian court (Landes- als Handelsgericht Wels).

## Financial Statements Prepared in Accordance with the International Financial Reporting Standards (IFRSs)

These Interim Financial Statements as of October 31, 2011 (February 1, 2011, to October 31, 2011), were prepared in accordance with the International Financial Reporting Standards (IFRSs) applicable at the end of the reporting period (as required in the European Union), in particular IAS 34 (Interim Financial Reporting).

## Accounting and Measurement Principles

The accounting standards that must be applied on a mandatory basis starting in the 2011-2012 business year have no material effect on the presentation of the assets, financial position and financial performance in the Interim Consolidated Financial Statements.

The accounting and measurement principles used as of January 31, 2011, have been applied unchanged in the preparation of the Interim Consolidated Financial Statements. For additional information on the reporting and measurement methods, please refer to the Consolidated Financial Statements as of January 31, 2011.

For the purpose of clarity, all figures are exclusively shown in thousands of euros (TEUR).

## Scope of Consolidation

The scope of consolidation was defined in accordance with the principles of IAS 27 (Consolidated and Separate Financial Statements). Accordingly, the consolidated entity includes 16 Austrian and 16 foreign subsidiaries in which Miba Aktiengesellschaft, directly or indirectly, holds the majority of voting rights.

Through an agreement dated January 19, 2011, and conveyance of ownership on February 21, 2011 (acquisition date), Miba acquired a 26 percent minority share in Maxtech Sintered Product Pvt. Ltd., Pune, India. Based on the equity method, the company is included as an associate in the Consolidated Financial Statements.

On February 1, 2011, Miba Energy Holding LLC, McConnellsville, Ohio, USA, purchased a 70 percent share in EBG Resistors LLC, Middletown, Pennsylvania, USA.

Furthermore, Miba Energy Holding LLC, McConnelsville, Ohio, USA, purchased a 70 percent share in EBG LLC, Middletown, Pennsylvania, USA. EBG LLC, Middletown, Pennsylvania, USA, holds 25 percent of the shares in EBG Shenzhen Ltd., Shenzhen, China.

With the exception of EBG Shenzhen Ltd., which is included in the Consolidated Financial Statements as an associated company according to the equity method, all of the companies enumerated above were fully consolidated.

On August 1, 2011, Miba Energy Holding LLC, McConnelsville, Ohio, USA, purchased a 100 percent share in Dau Thermal Solutions, Inc., Middletown, Pennsylvania, USA.

Miba purchased the friction business for off-road applications of Hoerbiger drive technology on December 17, 2010. The conveyance of ownership through gradual relocation was completed on October 31, 2011 (acquisition date).

The aforementioned acquisitions were initially included on the basis of preliminary figures.

Dau GmbH & Co. KG, Ligist, Austria, acquired the remaining shares (25 percent) in EBG & Dau GmbH, Graz, Austria, effective June 30, 2011.

On June 15, 2011, Miba Tyzack Ltd. of Sheffield, Great Britain, was liquidated in accordance to commercial law, and deconsolidated during the reporting period.

### **Other Events**

On February 1, 2011, DI Franz Peter Mitterbauer, MBA, was appointed to the Management Board of Miba AG.

### **Business Seasonality**

The sales of the Miba Group are distributed nearly equally over the four quarters of the business year.

### **Events After the Balance Sheet Date**

Events occurring after the balance sheet date which are relevant to the measurement at the balance sheet date, such as pending legal disputes or claims for damages, and any other obligations or anticipated losses to be reported or disclosed in accordance with IAS 10, are reflected in the present Interim Consolidated Financial Statements or are unknown.

### **Estimates and Uncertainties**

Please refer to the Consolidated Financial Statements as of January 31, 2011, for information regarding discretionary decisions and uncertainties arising from estimates.

## Statement by the Management Board

We hereby confirm that the condensed Interim Consolidated Financial Statements of Miba Aktiengesellschaft dated October 31, 2011, prepared in accordance with authoritative accounting standards – namely, IFRS – as applicable in the European Union, provide a true and fair view of the Group's assets, financial position and performance and that the management report of the Interim Consolidated Financial Statements provides a true and fair view of the Group's assets, financial position and performance regarding significant events during the first nine months of the current business year and their effects on the condensed Consolidated Financial Statements, regarding important risks and uncertainties in the remaining three months of the business year as well as regarding significant business relations with related parties, which are subject to disclosure.

The present Interim Consolidated Financial Statements for the first nine months of the business year were neither audited nor subjected to review by an auditor.

Laakirchen, December 2011

The Management Board of Miba Aktiengesellschaft

DI DDr. h. c. Peter Mitterbauer (Chairman)

Dr.-Ing. Norbert Schrüfer

Dr. Wolfgang Litzlbauer

Dr.-Ing. Harald Neubert

Dipl.-Ing. Franz-Peter Mitterbauer, MBA

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