Innovation in Motion Miha



2015 - 2016

Preface

The past fiscal year has proven once again how important our diversified business model is, especially in volatile times, and that flexibility and continuous development are the watchwords. To this effect, we have stepped up our investing activities in the past year more than ever before. Almost EUR 80 million went into property, plant and equipment in order to support our new projects. We also invested more than EUR 30 million in research and development. This ensures that Miba's innovative strength and technology leadership are reinforced, thus laying the foundations for profitable growth in the future.

We are sticking to our growth forecasts despite our expectation that the capital goods industry will not see a sustainable improvement in the short term. We operate in markets driven by the megatrends of mobility and energy and therefore expect a stable to positive performance in the long term. I also have no doubt that the US and China, as in the past, will continue to drive the growth of our business. We are well equipped for further growth given our financial independence and stability, which we could again improve in the past year. In addition to expanding our established lines of business, we also intend to continue broadening our product portfolio through acquisitions. With our expertise in technologically sophisticated components, we are also able to create added value in other areas. In doing so, we are driven by our "Innovation in Motion - Technologies for a Cleaner Planet" mission

When it comes to this mission, our most important messengers are our employees. This is one of the reasons why we are constantly striving to further improve their working environment and to establish general conditions for even better and less complicated collaboration across departments, locations, divisions and countries. These include, for example, the construction of the Miba Forum in Laakirchen. The new building, which will combine architectural tradition and modernity, is expected to become a point of attraction and a hub for modern types of collaboration and innovation. Aside from being used as a customer, technology and learning center, the Miba Forum will also be a new home for a large portion of our international management team.

Our Miba 2020 strategy sets the right priorities for our ambitious path into the future. I am convinced that, together with our highly qualified and motivated employees at all Miba locations, we will continue to achieve even greater things. I would like to express my particular gratitude and appreciation to them, as they move Miba ahead every day.

Sincerely,

F. Peter Mitterbaue

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As a technology leader and global company, we are making an active contribution to technical progress and global economic growth. Global population growth, climate change and the scarcity of resources demand innovative solutions. We are preparing for these tasks and have defined our priorities for the next few years. Change always means new possibilities and opportunities to be exploited. With Miba 2020, we are heading into the future with confidence, a clear vision, strategy and ambitious targets.

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Our Mission

Innovation in Motion –
Technologies for a Cleaner Planet

Our Vision

No power train without Miba technology

Our Goals

- Profitable growth to over EUR 1 billion
- Increase in revenue from core business and through M&A
- Global number 1 in our market segments

Our Strategy

Strive for technology leadership in demanding, financially attractive market segments

Dynamic Evolution as the overarching guiding concept supported by three main pillars: Global Growth, Innovation and Technology, People

Our Values

- Technology Leadership
- Lifelong Learning
- EntrepreneurshipPassion for Success



Miba is an international group producing high-performance and technologically demanding power train components. We support our customers worldwide from development to implementation of individual solutions. Miba technology enables resource-efficient mobility.

 Product developments are neither the results of flashes of inspiration nor of happy coincidences. They require an inventive mind, together with strategic and conceptual planning skills and a high level of service capabilities, and are the key to success for intelligent product ideas perfectly tailored to customer needs.

This requires a high degree of empathy, which motivates us to try to think laterally in our search for the ideal solution. This vision, combined with continuous internal improvement and change processes as well as extensive training and continuing education programs, lays the foundation for a sustainable climate of innovation.

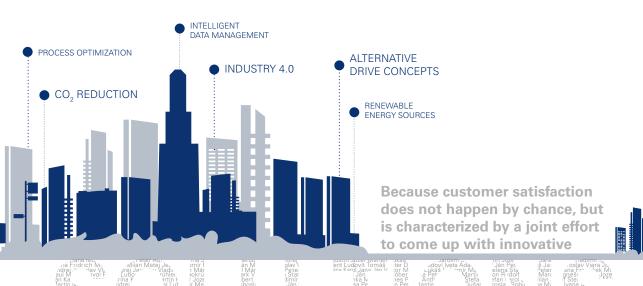


and energy.

Reducing CO₂ emissions, increasing the efficiency of existing drive concepts and keeping pace with the trend toward new alternative energy sources, intelligent networking and data management present us with challenges, which we tackle with knowledge and ambition. The "Dynamic Evolution" motto stated in our Miba 2020 strategy and our "Technologies for a Cleaner Planet" mission have provided us with the tools needed to take a relevant and sustainable

approach to solutions together with our customers, namely in product development as well as in process optimization.

In line with customer satisfaction, for us moving forward together means going to great lengths to offer our employees a professional home in which they can develop and contribute their skills. We know that the success of customer projects is due to the people who created these products and solutions.



OTHER

682 USA

47 **ENGLAND** 2,227

1,318

48 INDIA

698

SINGAPORE

Global network

4 strong and reliable partner to our customers across the world

At a Glance

Miba AG

8	606.6
	2012–2013

610.2 2013-2014

2014-2015

719.1 2015-2016

70.2 2013-2014 81.9 2014-2015

REVENUE (in EUR million)

51.0 2012-2013

68.1 2013-2014

53.4 2014-2015

2015-2016 INVESTMENTS in property, plant and equipment, and intangible assets (in EUR million)

EBIT (in EUR million)

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EMPLOYEES (as of 1/31 reporting date)

4,153

2015-2016

69.9 2012-2013

4,424

2014–2015

2015-2016

Key Performance Indicators 2015–16

Income Statement (in EUR million)	2015–16	2014–15	2013–14
Revenue	719.1	669.3	610.2
EBIT	82.9	81.9	70.2
Balance Sheet (in EUR million)			
Total assets	807.8	741.1	640.1
Equity	462.0	422.1	349.6
Cash Flow and Capital Expenditure (in EUR million)			
Cash flow from operating activities	120.4	109.8	103.2
Capital expenditure (excluding financial assets)		53.4	68.1
Depreciation, amortization and write-downs	46.2	41.0	38.6

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In Brief





Lozef Vladimír Pavol Jeje Služobná Maroš Katarína Zdenko Říče oby

www.miba.com

The full annual report 2015–2016 can be found at:

