Innovation in Motion

Key Figures of Success

Miba Shareholder Information
Quarters 1–3, 2013–2014
February 1 to October 31, 2013

Contents

Report on the first three quarters of 2013–2014

Economic conditions

The recovery of the global economy continues to be sluggish. While there are indications of a recovery in industrial nations, growth in emerging market economies is slowing down. The IMF is forecasting global economic growth of only 2.9 percent for 2013, and 3.6 percent for 2014. This equates to a downward revision of –0.3 and –0.2 percentage points compared to the previous forecast (July 2013). In the USA, a further economic recovery to economic growth of 1.6 percent for 2013 and 2.6 percent for 2014 is expected due to the lessening fiscal consolidation and the monetary policy which is supporting the economy. For the euro area, the IMF is forecasting growth of 1.0 percent in 2014 after a decline in growth of –0.4 percent in 2013; the southern euro states will continue to have to deal with problems. With growth rates forecast at 4.5 percent for 2013 and 5.1 percent for 2014, economic development in emerging market economies will lose some momentum. For China, economic growth of 7.6 percent and 7.3 percent is expected in 2013 and 2014 respectively, which equates to an adjustment of –0.2 and –0.4 percentage points compared to the July forecast. The IMF applied an even greater downward revision to India, where growth rates of 3.8 percent and 5.1 percent are expected for 2013 and 2014 respectively; these forecasts are –1.8 and –1.1 percentage points lower than the previous forecasts.[1]

These development trends were also partly apparent in the markets in which Miba operates. Particularly in the third quarter, demand in the US was consistently positive in a number of sectors that are relevant to Miba, for example, the automotive industry and the power electronics component market. The European sales markets also showed early indications of a slight recovery, which was also, among other things, reflected in the positive performance of demand in the automotive industry in the past months. Despite slower growth forecasts, Asia, and particularly China and India, will continue to be the most important markets for Miba products in addition to the USA. In parallel with this largely positive outlook, many submarkets, such as shipbuilding, construction and mining machinery, remain very weak and continue to operate well below 2010 and 2011 levels.

Revenue and performance analysis

Sales markets for Miba products performed very differently during the first three quarters of 2013–2014. Despite market conditions which were in part very challenging, Miba was able to maintain revenue and profit at prior-year levels. For the period from February to October 2013, Miba generated revenue of EUR 460.0 million, which equates to only a slight decline of 0.4 percent compared to the prior-year comparative period.

The Miba Sinter Group generated the largest proportion of consolidated revenue with 36.8 percent, followed by the Miba Bearing Group with 29.8 percent, the Miba Friction Group with 23.3 percent and the New Technologies Group with 8.0 percent. Revenue amounting to EUR 10.0 million was attributable to the “Other” segment.

In the first three quarters of 2013–2014, Miba achieved profit before interest and tax (EBIT) of EUR 54.1 million, which equates to only a slight reduction of 0.1 percent compared to the prior-year comparative period (EUR 54.2 million).

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[1] cf. IMF, World Economic Outlook, October 2013, and OeNB, Konjunktur aktuell (Economy Today), October 2013

The EBIT margin amounted to 11.8 percent and was thus at the level of the first three quarters of 2012–2013 and slightly above the whole 2012–2013 year (11.5 percent). Internal efficiency improvements relating to materials as well as other services purchased and operating expenses made a substantial contribution to the improvement in margin and were once again more than able to compensate for the increases in personnel expenses in this reporting period. Personnel expenses – as a percentage of revenue – rose by 1.1 percentage points compared to the prior-year comparative period, and by 2.5 percentage points compared to the comparative period for the year before last, to 29.9 percent of revenue. While the staffing ratio at foreign sites remains stable, the Austrian sites are the main driver for this trend, which is brought about by wage and salary increases in an environment where there is no growth in revenue.

Financial position and net assets

Total assets increased by EUR 30.5 million to EUR 630.7 million compared to the January 31, 2013, balance sheet date (EUR 600.3 million). The rise is mainly attributable to an increase in property, plant and equipment (+EUR 11 million), the asset side of working capital (inventories and trade receivables) (+EUR 17 million) and financial assets (+EUR 7 million).

The cash outflow from investing in property, plant and equipment and intangible assets amounted to EUR 37.3 million (previous year: EUR 40.0 million), and was once again fully financed from operating cash flows of EUR 54.7 million (previous year: EUR 79.9 million). The level of investments budgeted for the whole year is approximately the same as it was in fiscal year 2012–2013.

Consolidated equity increased in the first three quarters of the current fiscal year by EUR 22.1 million and amounted to EUR 338.1 million as of October 31, 2013 (January 31, 2013: EUR 316.0 million). The increase includes a negative currency effect of EUR 2.1 million. In spite of the dividend payment of EUR 9.8 million in July 2013, the equity ratio as of October 31, 2013, was, at 53.6 percent, higher than the value as of the balance sheet date (January 31, 2013: 52.6 percent) and markedly above the October 31, 2012, comparative (49.2 percent). Combined with a robust financing structure, it safeguards the financial autonomy and independence of the Miba Group.

As of October 31, 2013, the Miba Group continued to report a robust excess of financial assets over net debt (net debt less [current and non-current] financial assets, excluding securities to cover pension provisions) in the amount of EUR 31.1 million.

Order backlog

At EUR 266.2 million, the order backlog as of October 31, 2013, was higher than the order backlog as of January 31, 2013 (EUR 258.4 million).

Employees

As of the October 31, 2013, reporting date, the Miba Group had 4,350 employees worldwide, which equates to an increase of 3.9 percent, or 165 employees, compared to October 31, 2012 (4,185 employees). Increases in staff numbers occurred mainly in Slovakia, the USA and China. Including agency staff, Miba employed 4,618 members of staff globally as of October 31, 2013 (previous year: 4,412 employees).

As of October 31, 2013, Miba was training 169 apprentices at its sites in Austria and Slovakia. At the beginning of November, the Upper Austrian training centers were awarded the "ineo" quality seal of the Upper Austrian Economic Chamber. This quality seal stands for "Innovation, Nachhaltigkeit, Engagement, Orientierung" (innovation, sustainability, commitment, guidance) and endorses the exemplary commitment of training companies to apprentice training.

Other events

On January 31, 2013, Dr.-Ing. Norbert Schrüfer retired from the Management Board of Miba AG. He remains as CEO of the New Technologies Group and additionally takes up the newly created position of Vice President Innovation & Technology at Miba AG.

On June 28, 2013, the term of office of the Chairman of the Management Board, DI DDr. h.c. Peter Mitterbauer, came to an end.

Elections to the Supervisory Board took place during the 27th Annual General Meeting of Miba AG on June 28, 2013. Dr. Robert Büchelhofer was re-elected to the Supervisory Board until the 2014 Annual General Meeting, Dipl.-Bw. Alfred Heinzel until the 2018 Annual General Meeting. DI DDr. h.c. Peter Mitterbauer was newly elected to the Supervisory Board of Miba AG until the 2018 Annual General Meeting. Dkfm. Dr. Wolfgang C. Berndt is the new Chairman of the Supervisory Board.

In accordance with Miba AG's Supervisory Board resolution of January 24, 2013, DI F. Peter Mitterbauer, MBA, was appointed as Chairman of the Management Board and MMag. Markus Hofer was appointed as Chief Financial Officer of Miba AG with effect from July 1, 2013.

On July 3, 2013, Fibertec Štětí s.r.o., Štětí, Czech Republic, was formed. 99.925 percent is held by Miba Friction Holding GmbH, Laakirchen, the remaining 0.075 percent by Miba Frictec GmbH, Laakirchen.

A resolution was passed at the 27th Annual General Meeting of Miba AG on June 28, 2013, which authorizes the Management Board to buy back the Company's own shares. With the Management Board resolution dated August 21, 2013, it was resolved to exercise this authority for a general buyback.

Segment reporting

Miba Sinter Group

At EUR 169.3 million, revenue for the Miba Sinter Group in the reporting period was 5.9 percent higher than the prior-year amount of EUR 159.9 million. Production and sales figures for passenger vehicles and light commercial vehicles performed differently during the first three quarters. The automotive industry continued to perform positively, both in the USA, where 4.4 percent more passenger vehicles were manufactured and almost 8 percent[1] more passenger vehicles were newly registered from January to October 2013 than in the same prior-year period, and in China, where passenger vehicle sales over the same period were 4.2 percent[2] higher than in the previous year. Particularly strong growth was, for example, also apparent in the automotive industry in Brazil, where 12.4 percent[3] more passenger vehicles were manufactured from January to October 2013 than in the same prior-year period. The European automotive industry, however, showed a slight reduction in the first ten months of the year. Between January and October 2013, 1.1 percent[4] less passenger vehicles were manufactured in Europe than in the prior-year comparative period, although manufacturing and registration numbers for October showed a slight recovery trend.

In the first three quarters of 2013–2014, the Miba Sinter Group has invested EUR 17.1 million to further expand capacity. It is expected that the extension of the property at the North American Sinter site will be completed in February 2014. The manufacturing areas and office spaces which have been newly constructed in the past few months at the Chinese site in Suzhou, where Miba also manufactures sintered components as well as engine bearings, are being equipped and occupied in stages.

Miba Bearing Group

The downturn for Miba engine bearings is continuing in most sales markets. At EUR 136.9 million, revenue for the Miba Bearing Group for the reporting period was thus 9.5 percent below the prior-year amount for the comparative period (EUR 151.2 million). Reductions are being recorded, for example in the markets for engine bearings which are used in power stations or mines, due to, among other things, uncertain economic developments and the consequent delay in capital expenditure decisions. A slight easing was visible in the past few months in the truck bearings market (especially outside Europe) as well as, for the first time in a long while, with ship engines.

Despite the tight position with respect to demand, the division invested EUR 10.3 million during the reporting period and thus only slightly less than in the previous year (previous year: EUR 11.1 million). The Miba Bearing Group's capital expenditure focused on the improvement and/or move of the whole engine bearings input stock production from Laakirchen to Aurachkirchen. This will also allow the Miba Bearing Group to supply all sites with input stock if demand rises in future.

Miba Friction Group

With an increase of 1.4 percent, the division's revenue of EUR 107.1 million for the first three quarters was slightly above the prior-year comparative (EUR 105.5 million). Sales markets for friction materials and brake linings showed differing trends in the third quarter of 2013–2014. While global demand for agricultural machinery

[1] cf. Automotive News, November 14, 2013
[2] cf. LMC Automotive, October 2012 and October 2013
[3] cf. www.anfavea.com.br, November 2013
[4] cf. LMC, November 12, 2013 (estimated)

components is performing well, the demand for components for mining and construction machinery continues to be weak.

During the reporting period, the Miba Friction Group invested EUR 4.7 million in capacity expansion (previous year: EUR 5.5 million). This particularly applies to major projects at Miba HydraMechanica in Sterling Heights in the USA.

New Technologies Group

Sales markets for Miba power electronics components have continued to perform inconsistently recently. While demand in the USA has been very pleasing, the European market has been declining. Overall, however, the division which, in addition to power electronics components, also comprises Miba's special machinery, generated a slight increase in revenue in the first three quarters of 2013–2014. Revenue for the New Technologies Group amounted to EUR 36.7 million in the reporting period and was therefore 3.6 percent above the prior-year level (EUR 35.5 million).

Q1–Q3 2013–14

in TEUR	**Bearing**	**Sinter**	**Friction**	**New Technol- ogies**	**Other**	**Consoli- dation**	**Group**
Revenue	137,548	169,940	108,010	43,074	25,047	–23,584	460,036
of which intersegment revenue	679	607	956	6,330	15,011	–23,584	0
of which external revenue	136,869	169,333	107,053	36,744	10,036	0	460,036
Capital expenditure (excluding financial assets)	10,295	17,063	4,656	1,280	2,081	1,894	37,269
Employees (as of reporting date)	1,184	1,783	933	233	217	0	4,350

Segment reporting Q1–Q3 2013–14

Q1–Q3 2012–13

in TEUR	Bearing	Sinter	Friction	New Technologies	Other	Consolidation	Group
Revenue	151,661	160,712	106,224	38,407	22,412	–17,506	461,910
of which intersegment revenue	505	793	697	2,951	12,560	–17,506	0
of which external revenue	151,156	159,919	105,527	35,456	9,852	0	461,910
Capital expenditure (excluding financial assets)	11,077	16,315	5,535	1,365	3,882	1,860	40,033
Employees (as of reporting date)	1,204	1,619	943	217	202	0	4,185

Segment reporting Q1–Q3 2012–13

Significant risks and uncertainties

In the first three quarters of the current fiscal year, there were no material changes to the risk categories listed in the 2012–2013 Annual Report. For further information, please refer to the Risk Report in the 2012–2013 Annual Report.

Outlook

Despite signs of stabilization and, in part, slight increases in some submarkets, especially in the third quarter, which are also visible for those same areas in the fourth quarter, Miba continues to be confronted with developments in a number of sales markets which are difficult to predict. The Company counteracts these uncertainties with increased efforts to improve efficiency and quality, as well as with intensive product and technology development in all areas. At the same time, Miba is using this together with comprehensive capital expenditure to prepare for medium- to long-term growth which is expected above all in China and the USA.

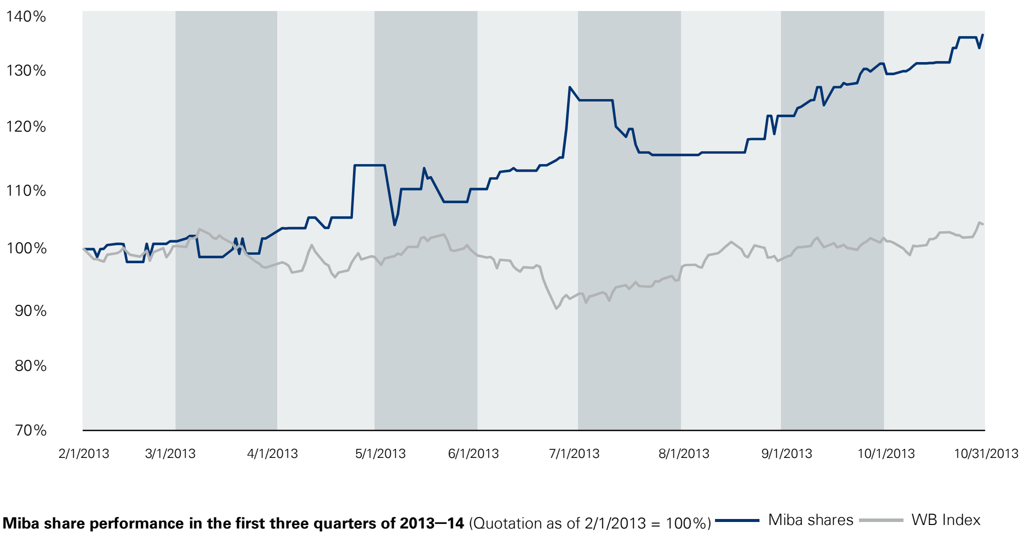
The fact that partners in the markets are increasingly planning and making arrangements on a short-term basis increases the risks attached to short-term forecasts and planning. This short-termism is not a reaction to the crisis, but a systematic change in market conditions which the Company is responding to with greater flexibility and shorter response times. The fact that these new market dynamics cannot yet be smoothly implemented in the whole market process is demonstrated on the one hand by the increase in recalls. This is why Miba sets even higher standards for quality and process stability. On the other hand, the increase in market dynamics is also resulting in a rise in intrinsic market risks.

Miba shares

Miba preferred shares rose significantly during the period from February to October 2013; the closing price at the end of the third quarter (October 31, 2013) was EUR 310, i.e., 36 percent above the February 1, 2013, price. In October 2013, Miba preferred shares peaked at EUR 310. The positive share performance must, however, also be viewed against the positive overall picture of the global equity markets. These are being supported by the expansionary monetary policy of the central banks, even though this support of the equity markets will, in Miba's view, come to an end, at the latest after the most recent interest rate reduction by the ECB.

8,545 shares were bought back during the reporting period. As of the October 31, 2013, reporting date, Miba AG therefore held 90,594 treasury shares, which equates to around 7.0 percent of share capital.

The share buyback program that had commenced in 2011 was terminated by the resolution passed at the 27th Annual General Meeting on June 28, 2013. A new share buyback program for up to 45,000 category B preferred shares was started following the resolution passed by the Management Board of Miba AG on August 21, 2013. For more detailed information about the share buyback program, please refer to www.miba.com.



Miba share performance in the first three quarters of 2013—14 (Quotation as of 2/1/2013 = 100%)

Consolidated Interim Financial Statements

IFRS Consolidated Balance Sheet

in TEUR	10/31/2013	1/31/2013	10/31/2012
Assets:			
A. Non-current assets			
Intangible assets	41,363	45,738	48,111
Property, plant and equipment	211,468	200,714	199,860
Investments in associates	7,820	8,740	9,096
Financial assets	26,137	26,513	20,224
Deferred tax assets	5,332	4,582	3,894
	292,121	**286,286**	**281,185**
B. Current assets			
Inventories	87,949	81,213	91,661
Trade receivables	89,398	78,995	84,878
Other assets	27,682	17,754	17,475
Current financial assets	20,003	18,003	0
Cash and cash equivalents	113,596	118,011	162,871
	338,628	**313,975**	**356,886**
	630,748	**600,262**	**638,070**

Rounding differences may arise due to the use of accounting software.

in TEUR	10/31/2013	1/31/2013	10/31/2012
Equity and liabilities:			
A. Consolidated equity			
Share capital	9,500	9,500	9,500
Capital reserves	18,089	18,089	18,089
Treasury shares	–13,623	–11,139	–10,872
Retained earnings	320,829	296,479	293,879
Non-controlling interests	3,306	3,084	3,221
	338,100	**316,012**	**313,817**
B. Non-current liabilities			
Termination benefit and pension provision	23,288	22,942	19,832
Deferred tax liabilities	6,221	6,433	7,099
Other non-current provisions	220	1,225	4,284
Financial liabilities	113,824	111,851	143,735
Other non-current liabilities	10,900	11,547	11,673
	154,453	**153,999**	**186,623**
C. Current liabilities			
Current provisions	57,812	46,999	51,324
Trade payables	46,352	44,049	40,747
Current financial liabilities	8,648	12,891	19,731
Other current liabilities	25,383	26,312	25,829
	138,195	**130,251**	**137,631**
	630,748	**600,262**	**638,070**

Rounding differences may arise due to the use of accounting software.

IFRS Consolidated Income Statement

in TEUR		Q3 2013–14	Q3 2012–13	Q1–Q3 2013–14	Q1–Q3 2012–13
1.	Revenue	151,839	142,034	460,036	461,910
2.	Change in inventories of finished goods and work in progress	1,954	–816	6,199	2,679
3.	Own work capitalized	2,977	573	7,150	4,349
4.	**Gross operating revenue**	**156,769**	**141,791**	**473,385**	**468,938**
5.	Other operating income	2,175	2,940	8,950	10,174
6.	Cost of materials and other manufacturing services purchased	–65,249	–61,081	–197,973	–203,304
7.	Personnel expenses	–44,283	–41,520	–137,350	–132,870
8.	Other operating expenses	–21,229	–15,385	–62,915	–60,719
9.	**Profit before interest, tax, depreciation and amortization (EBITDA)**	**28,184**	**26,745**	**84,096**	**82,220**
10.	Depreciation and amortization	–9,764	–9,158	–29,962	–28,041
11.	**Profit before interest and tax (EBIT)**	**18,420**	**17,587**	**54,134**	**54,180**
12.	Profit or loss attributable to associates	136	738	667	1,062
13.	Net interest expense	–1,406	–979	–3,879	–3,489
14.	Other financial result	–1	0	11	0
15.	**Financial result**	**–1,271**	**–241**	**–3,200**	**–2,427**
16.	**Profit before tax (EBT)**	**17,149**	**17,347**	**50,934**	**51,753**
17.	Income tax expense	–4,505	–5,476	–13,042	–14,169
18.	**Profit after tax (EAT)**	**12,644**	**11,870**	**37,892**	**37,584**
19.	Financing costs for LP minority shareholders	–361	–371	–1,136	–929
20.	**Profit after tax and financing costs attributable to LP minority shareholders (EAT after LPMS)**	**12,283**	**11,500**	**36,756**	**36,655**
	of which attributable to:				
	Shareholders of Miba Aktiengesellschaft	12,033	11,299	36,130	36,170
	Non-controlling interests	251	201	627	485
	Weighted average number of shares issued	1,213,200	1,222,111	1,215,442	1,225,116
	Earnings per share in EUR	9.92	9.25	29.73	29.52
	Diluted earnings per share in EUR = basic earnings per share in EUR	9.92	9.25	29.73	29.52

Rounding differences may arise due to the use of accounting software.

IFRS Consolidated Statement of Comprehensive Income

in TEUR	Q1–Q3 2013–14	Q1–Q3 2012–13
Profit after tax (EAT)	**37,892**	**37,584**
Financing costs for LP minority shareholders	–1,136	–929
Profit after tax and financing costs attributable to LP minority shareholders (EAT after LPMS)	**36,756**	**36,655**
Foreign currency translation	–1,639	2,361
Share of other comprehensive income of equity-accounted companies	–432	–106
Total other comprehensive income for those items which may have to be reclassified to profit or loss	**–2,071**	**2,255**
Total comprehensive income	**34,686**	**38,910**
of which attributable to:		
Shareholders of Miba Aktiengesellschaft	34,077	38,361
Non-controlling interests	609	549

Rounding differences may arise due to the use of accounting software.

IFRS Consolidated Statement of Changes in Equity

in TEUR	Share capital	Capital reserves	Treasury shares
Balance as of 2/1/2012	**9,500**	**18,089**	**–9,203**
Profit after tax (EAT after LPMS)	**0**	**0**	**0**
Other comprehensive income			
Foreign currency translation	0	0	0
Net other comprehensive income for the period	**0**	**0**	**0**
Total comprehensive income for the period	**0**	**0**	**0**
Dividends	**0**	**0**	**0**
Change in treasury shares	**0**	**0**	**–1,669**
Additions/disposals of non-controlling interests/deconsolidation	**0**	**0**	**0**
Balance as of 10/31/2012	**9,500**	**18,089**	**–10,872**
Balance as of 2/1/2013	**9,500**	**18,089**	**–11,139**
Profit after tax (EAT after LPMS)	**0**	**0**	**0**
Other comprehensive income			
Foreign currency translation	0	0	0
Net other comprehensive income for the period	**0**	**0**	**0**
Total comprehensive income for the period	**0**	**0**	**0**
Dividends	**0**	**0**	**0**
Change in treasury shares	**0**	**0**	**–2,484**
Additions/disposals of non-controlling interests/deconsolidation	**0**	**0**	**0**
Balance as of 10/31/2013	**9,500**	**18,089**	**–13,623**

	Retained earnings							
	Foreign currency translation reserve	**Actuarial (+) gains/ (–) losses**	**Hedging reserve**	**Equity-accounted companies**	**Other retained earnings**	**Attributable to shareholders of Miba AG**	**Non-controlling interests**	**Total equity**
	1,298	**–1,233**	**0**	**435**	**264,823**	**283,709**	**2,989**	**286,698**
	0	**0**	**0**	**0**	**36,170**	**36,170**	**485**	**36,655**
	2,297	0	0	–106	0	2,191	64	2,255
	2,297	**0**	**0**	**–106**	**0**	**2,191**	**64**	**2,255**
	2,297	**0**	**0**	**–106**	**36,170**	**38,361**	**549**	**38,910**
	0	**0**	**0**	**0**	**–9,805**	**–9,805**	**–317**	**–10,122**
	0	**0**	**0**	**0**	**0**	**–1,669**	**0**	**–1,669**
	0	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	3,595	**–1,233**	**0**	**329**	**291,188**	**310,596**	**3,221**	**313,817**
	–2,172	**–3,572**	**0**	**166**	**302,057**	**312,929**	**3,084**	**316,012**
	0	**0**	**0**	**0**	**36,130**	**36,130**	**627**	**36,756**
	–1,621	0	0	–432	0	–2,053	–18	–2,071
	–1,621	**0**	**0**	**–432**	**0**	**–2,053**	**–18**	**–2,071**
	–1,621	**0**	**0**	**–432**	**36,130**	**34,077**	**609**	**34,686**
	0	**0**	**0**	**0**	**–9,727**	**–9,727**	**–387**	**–10,114**
	0	**0**	**0**	**0**	**0**	**–2,484**	**0**	**–2,484**
	0	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	–3,793	**–3,572**	**0**	**–266**	**328,459**	**334,794**	**3,306**	**338,100**

Rounding differences may arise due to the use of accounting software.

IFRS Consolidated Cash Flow Statement

in TEUR	**Q1–Q3 2013–14**	**Q1–Q3 2012–13**
Consolidated cash flow from operating activities	54,701	79,940
Consolidated cash flow from investing activities	–42,293	–55,619
Consolidated cash flow from financing activities	–16,646	77,097
Change in cash and cash equivalents and securities classified as current assets	**–4,238**	**101,418**
Opening balance of cash and cash equivalents	118,011	61,057
Effect of exchange rate fluctuations	–177	397
Closing balance of cash and cash equivalents	**113,596**	**162,871**

Rounding differences may arise due to the use of accounting software.

Notes to the Consolidated Interim Financial Statements for the period ended October 31, 2013

Information on the Company

Miba Aktiengesellschaft is an international group domiciled in Austria. The Group's business activities mainly focus on engine bearings, sintered components, friction materials and passive electronic components. The Group's head office is located at Dr.-Mitterbauer-Strasse 3, 4663 Laakirchen, Austria. The Company is registered at the Wels regional and commercial court (Landes- als Handelsgericht Wels) under no. FN 107386 x.

Accounting in accordance with International Financial Reporting Standards (IFRSs)

The accompanying Consolidated Interim Financial Statements for the period ended October 31, 2013, (February 1, 2013, to October 31, 2013) have been prepared in accordance with the International Financial Reporting Standards (IFRSs), as adopted by the European Union and applicable at the reporting date, and in particular in accordance with IAS 34 (Interim Financial Reporting).

Accounting policies

The accounting pronouncements whose application is mandatory from fiscal year 2013–2014 onwards do not have a material effect on the presentation of the net assets, financial position and results of operations of the Consolidated Interim Financial Statements.

Moreover, when preparing the Consolidated Interim Financial Statements, the accounting policies applied to the period ended January 31, 2013, remained unchanged. For further information on accounting policies, please refer to the Consolidated Financial Statements for the period ended January 31, 2013.

The Consolidated Interim Financial Statements have been prepared in euros (EUR). Unless stated otherwise, amounts are presented in euro thousands (TEUR) for clarity.

Basis of consolidation

The basis of consolidation has been determined in accordance with the principles of IAS 27 (Consolidated and Separate Financial Statements). As a result, the Consolidated Financial Statements include 16 Austrian and 18 foreign subsidiaries in which Miba Aktiengesellschaft holds the majority of voting rights either directly or indirectly.

Other events

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In accordance with Miba AG's Supervisory Board resolution of January 24, 2013, DI F. Peter Mitterbauer, MBA, was appointed as Chairman of the Management Board and MMag. Markus Hofer was appointed as Chief Financial Officer of Miba AG with effect from July 1, 2013.

On July 3, 2013, Fibertec Štětí s.r.o., Štětí, Czech Republic, was formed. 99.925 percent is held by Miba Friction Holding GmbH, Laakirchen, the remaining 0.075 percent by Miba Frictec GmbH, Laakirchen.

A resolution was passed at the 27th Annual General Meeting of Miba AG on June 28, 2013, which authorizes the Management Board to buy back the Company's own shares. With the Management Board resolution dated August 21, 2013, it was resolved to exercise this authority for a general buyback.

Seasonal business trends

The revenue of the Miba Group is distributed almost equally over the four quarters of the fiscal year.

Events after the balance sheet date

Events after the balance sheet date which are significant to measurements at the balance sheet date, such as ongoing litigation or claims for damages, and any other obligations or expected losses which must be recorded or disclosed in accordance with IAS 10, have been taken into account in the accompanying Consolidated Interim Financial Statements, or are not known.

Estimates and uncertainties

For management judgments and uncertainties arising from estimates, please refer to the Miba Group's Consolidated Financial Statements for the period ended January 31, 2013.

Statement by the Management Board

We confirm that the condensed Consolidated Interim Financial Statements of Miba Aktiengesellschaft for the period ended October 31, 2013, which have been prepared in accordance with International Financial Reporting Standards, as adopted by the European Union, present a true and fair view of the net assets, financial position and results of operations of the Group and that the Management Report in the Consolidated Interim Financial Statements presents a true and fair view of the net assets, financial position and results of operations of the Group in relation to the material events in the first nine months of the fiscal year and their effect on the condensed Consolidated Interim Financial Statements, in relation to material risks and uncertainties in the remaining three months of the fiscal year, and in relation to material related party transactions which require to be disclosed.

The accompanying Consolidated Interim Financial Statements for the first nine months of the fiscal year have not been audited nor have they been reviewed by an auditor.

Laakirchen, December 2013
The Management Board of Miba AG

DI F. Peter Mitterbauer, MBA
Chairman of the Management Board, responsible for the New Technologies Group, Communications, Management Accounting, Human Capital, Strategy, Innovation & Technology and Internal Audit.

Dr. Wolfgang Litzlbauer
Vice Chairman of the Management Board, responsible for the Miba Bearing Group, the Miba Friction Group, the Miba Coating Group and Purchasing.

Dr.-Ing. Harald Neubert
Member of the Management Board, responsible for the Miba Sinter Group and Quality.

MMag. Markus Hofer
Member of the Management Board, Chief Financial Officer, responsible for Corporate Finance, IT and Business Excellence.

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