



PRESS RELEASE

Press conference in Renaissance Hotel, No. 229 Su Hua Road, Suzhou
Industrial Park, Suzhou 215021, Jiangsu, China

“Miba triples the size of site in China”

- “local to local strategy” guarantees proximity to the customer
- China’s strong market potential offers growth opportunities for Miba
- Structure created for a total of 1,000 employees in China
- With the expansion to 24,000 m², the site in Suzhou is one of the three largest Miba plants worldwide
- Miba makes major contribution to CO2 reduction in China

Miba, strategic partner to the international engine and automotive industry, celebrated the official opening of phase II – the expansion phase with a tripling of the plant’s production area – in Suzhou Industrial Park, 90 kilometers west of Shanghai on March 26, 2014. China’s strong potential, primarily in the passenger vehicle, truck and ship market, offers major growth opportunities for Miba in the region. Local production of engine bearings, sintered components and innovative coatings guarantees proximity to the international customers in Asia. The Friction division will also begin production of friction materials at the Suzhou site in the upcoming months. In total, around EUR 35 million was invested in the construction and expansion of the site.

Miba Precision Components (China) Co. Ltd. (MPCC) was founded in October 2005. The plant located 90 km west of Shanghai was completed in March 2007 when series production commenced. The opening ceremony for phase I – on exactly this day seven years ago – of the Miba Group production site in Asia was the high point of Miba’s success story in the Asia-Pacific region, spanning more than 20 years.

After approximately 8,000 m² were constructed in an initial phase at Miba Precision Components (China) in 2006/2007, construction began in Suzhou on phase II, the expansion project, in 2012. In this phase, an additional area of approximately 16,000 m² was built from the end of 2012 to the end of 2013, and officially opened at the ceremony held on March 26, 2014. With this expansion, the site now has a total area of 24,000 m².

Major growth opportunities for Miba in China

In accordance with the “local to local” strategy, Miba would like to supply its customers in China and Asia with a globally uniform standard of Miba’s high quality. The Suzhou region has proven to be an attractive site in recent years, as Miba discovered that a very good infrastructure existed here, highly skilled employees were available and the industrial park where the site is located is run by a professional management. Miba therefore made the right choice from the beginning, because China has become the most important passenger vehicle and truck market in the world. Due to the strong demand for transport capacities but also for powerful, efficient and environmentally friendly engine generations, the Bearing and Sinter segments are developing very dynamically. The Chinese automotive market is already the largest in the world. This growth in connection with Miba technology provides an excellent outlook for Miba. “We are optimally suited for the growth in motorization, and we even benefit from stricter environmental regulations in China. Miba’s technology makes engines more powerful, safer and more environmentally friendly,” says Chairman of the Management Board, F. Peter Mitterbauer.

Around 400 employees already work at the Suzhou site. With the expansion and the newly constructed area, the structures for a total of 1,000 employees have been created. In addition to the three existing divisions, the Friction division which develops and produces friction materials will also take up operations this year. In total, Miba has invested around EUR 35 million in the Suzhou site. In the last fiscal year, six percent of Miba’s consolidated revenue was generated by the MPCC site in Suzhou.

About the Miba Group

Miba AG, which is a listed company (WKN 872002), is one of Austria's leading industrial and technology companies. Formed in Laakirchen in Upper Austria in 1927, the high-tech group today develops and manufactures its products at more than 20 sites in eleven countries.

Miba products can be found in the passenger vehicles, trucks, construction machinery, trains, ships, aircraft and power plants made or built by the respective leading global manufacturers. The Company specializes in engine bearings, friction materials, sintered components and coatings. In addition, Miba manufactures passive electronic components such as resistors and cooling systems which are needed, among other things, in power transmission systems. Moreover, the Company develops and manufactures special machinery for high-precision machining of large components.

Miba employs more than 4,700 members of staff, almost half of which are based in Austria. Revenue in fiscal year 2012–2013 amounted to EUR 606.6 million, while earnings before interest and tax (EBIT) were EUR 69.9 million.

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