



**PRESS RELEASE**

## **Miba Sinter Group: New Managing Director Sales & Marketing – Bernd Badurek**

Laakirchen, January 30, 2014

Bernd Badurek (39) will assume the tasks of the Managing Director Sales & Marketing of the Miba Sinter Group as of February 2014. The Miba Sinter Group is the technology leader for powder metallurgy applications and employs over 1,600 members of staff globally at four production sites.

Bernd Badurek, who holds a Master's Degree in Business Administration, has many years of international sales and marketing experience. Since joining Miba at the end of 2007, he held the position of Manager of the Business Unit Asia Pacific at the Suzhou site for four years, followed by the position of Manager of the Business Unit BRIC, Japan and Korea, as well as various group functions. Most recently, since March 2013, he has been managing the Business Unit Asia Pacific and the Business Unit France/Italy.

### **The Miba Group**

Miba AG, which is a listed company (WKN 872002), is one of Austria's leading industrial and technology companies. Formed in Laakirchen in Upper Austria in 1927, the high-tech group today develops and manufactures its products at more than 20 sites in eleven countries.

Miba products can be found in the passenger vehicles, trucks, construction machinery, trains, ships, aircraft and power plants made or built by the respective leading global manufacturers. The Company specializes in engine bearings, friction materials, sintered components and coatings. In addition, Miba manufactures passive electronic components such as resistors and cooling systems which are needed, among other things, in power transmission systems. Moreover, the Company develops and manufactures special machinery for high-precision machining of large components.

Miba employs more than 4,600 members of staff, half of which are based in Austria. Revenue in fiscal year 2012–2013 amounted to EUR 606.6 million, while earnings before interest and tax (EBIT) were EUR 69.6 million.



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